

SOMAIYA VIDYAVIHAR'S
K. J. SOMAIYA POLYTECHNIC, VIDYANAGAR, VIDHYAVIHAR, MUMBAI-400 077.
BALANCE SHEET AS ON 31-3-2020

| FUNDS & LIABILITIES | CURRENT YEAR 31/3/2020 | PREVIOUS YEAR 31/3/2019 | ASSETS | CURRENT YEAR 31/3/2020 | PREVIOUS YEAR 31/3/2019 |
|--|---------------------------|----------------------------|---|---------------------------|----------------------------|
| CORPUS FUND | | | FIXED ASSETS | | |
| <u>Trust Fund SVV-HO A/C</u> | (40,789,587.23) | (35,339,080.25) | <u>Immovable Properties (At Cost): Building</u> | | |
| | | | Gross Block | 29,213,551.00 | 21,306,315.24 |
| <u>Earmarked Reserve Funds (As per Schedule-1)</u> | 27,205,012.28 | 26,636,478.78 | <u>Movable Properties</u> | | |
| | (13,584,574.95) | (8,702,601.47) | Gross Block | 15,381,892.53 | 4,841,102.26 |
| LOAN | | | | 44,595,443.53 | 26,147,417.50 |
| <u>Secured Loan</u> | | | INVESTMENTS | | |
| Interest Free Loan from World Bank | 1,524,490.00 | 1,848,090.00 | Fixed Deposit with Saraswati Bank | | 5,700,000.00 |
| <u>Unsecured Loan</u> | | | Fixed Deposit with Andhra Bank | 15,774,833.00 | 11,680,935.00 |
| KJSP Autonomous Section | 42,150,455.00 | 39,882,087.00 | Fixed Deposit with Bank of Baroda | 12,215,386.00 | 8,858,306.00 |
| KJSP Part-Time Diploma | 26,863,073.00 | 19,506,706.00 | | 27,990,219.00 | 26,239,241.00 |
| KJSP Hostel | 1,749,296.06 | 1,925,003.00 | | | |
| | 72,287,314.06 | 63,161,886.00 | CURRENT ASSETS LOANS & ADVANCES | | |
| <u>Depreciation Fund</u> | 21,086,567.47 | - | <u>Cash in Hand</u> | | |
| | | | Cash Balance | 2,749.45 | 2,179.45 |
| <u>Community Development Grant</u> | | 286,671.00 | <u>Bank Balances</u> | | |
| | | | (As per Schedule-2) | 9,421,486.03 | 1,724,340.10 |
| CURRENT LIABILITIES, LOANS & ADVANCES | | | <u>For Sundry Debit Balances</u> | | |
| <u>For Sundry Credit Balances</u> | | | (As per Schedule-2) | 23,000,611.76 | 10,611,522.80 |
| (As per Schedule-1) | 25,039,883.19 | 9,787,025.32 | <u>Deposits</u> | | |
| | | | (As per Schedule-2) | 78,580.00 | 78,580.00 |
| <u>For Deposits</u> | | | | 32,503,427.24 | 12,416,622.35 |
| Caution Money & Library Deposits | 259,900.00 | 270,300.00 | INCOME & EXPENDITURE | | |
| | 25,299,783.19 | 10,343,996.32 | Deficit during the year | 7,216,913.48 | 9,371,110.18 |
| | | | Less- Transfer to Trust Fund SVV-Ho A/c | 7,216,913.48 | 9,371,110.18 |
| | | | | | |
| | 105,089,089.77 | 64,803,280.85 | | 105,089,089.77 | 64,803,280.85 |

AS PER THE REPORT OF EVEN DATE
FOR N.N. DESAI & CO.
CHARTERED ACCOUNTANTS



V.N. Desai
Vivek N. Desai
(Mem. No.106361)

B. Adhikari
PRINCIPAL & SECRETARY
K. J. SOMAIYA POLYTECHNIC

I. J. B. Kulkarni

CHIEF FINANCE OFFICER
SOMAIYA VIDYAVIHAR

SOMAIYA VIDYAVIHAR'S
K. J. SOMAIYA POLYTECHNIC, VIDYANAGAR, VIDHYAVIHAR, MUMBAI- 400 077.
INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020

| EXPENDITURE FOR THE YEAR | | CURRENT YEAR 31/3/2020 | PREVIOUS YEAR 31/3/2019 | INCOME FOR THE YEAR | | CURRENT YEAR 31/3/2020 | PREVIOUS YEAR 31/3/2019 |
|--------------------------|---|---------------------------|----------------------------|---------------------|--|---------------------------|----------------------------|
| To | EMPLOYEE COST Pay & Allowances(Annex-1) | 78,151,841.18 | 66,953,749.32 | By | FEES Tuition Fees | 2,931,000.00 | 3,066,000.00 |
| To | ACADEMIC EXPENSES (As per Annex-2) | 136,634.60 | 705,006.29 | " | Library Fees | 65,100.00 | 70,500.00 |
| To | Gymkhana & Annual Gathering etc.Exp. | 174,562.30 | 655,598.61 | " | Tuition Fees (Freeship/Scholarship) | 813,000.00 | 966,000.00 |
| To | ADMINISTRATIVE EXPENSES (As per Annex-2) | 3,895,835.63 | 3,043,898.37 | " | Email /Internet Fees | 97,650.00 | 105,750.00 |
| To | COMMUNICATION EXPENSES (As per Annex-2) | 7,712.38 | 8,742.44 | | | 3,906,750.00 | 4,208,250.00 |
| To | AUDIT & PROFESSIONAL FEES EXPENSES (As per Annex-2) | 30,340.00 | 38,827.00 | By | GRANTS State Govt. Grant for Salary Expenses | 71,912,610.00 | 57,597,773.00 |
| To | EXPENDITURE IN RESPECT OF PROPERTIES (As per Annex-2) | 239,054.15 | 189,090.00 | " | State Govt. Grant for Non-Salary Expenses | 1,948,000.00 | 3,066,000.00 |
| To | OTHER OPERATING COST * Central Govt Scheme Grant Exp (Annex- 3) | 559,062.86 | 845,222.00 | " | Central Govt. Grant for Comm. Polytechnic | 549,569.86 | 632,750.00 |
| " | Depreciation | 3,096,771.74 | 3,289,952.74 | By | Gymkhana, Annual Gath.etc.Fees(Annex-3) | 332,693.52 | 346,285.59 |
| | | 3,655,834.60 | 3,935,174.74 | By | INTEREST INCOME Interest on Cental Govt. Grant | 9,493.00 | 12,472.00 |
| | | | | | Interest | 189,456.00 | 136,346.00 |
| | | | | | | 198,949.00 | 148,818.00 |
| | | | | By | OTHER INCOME Forms & Prospectus | 115,000.00 | 141,500.00 |
| | | | | " | Misc. Income - Scrap, Charges etc. | 111,328.98 | 17,600.00 |
| | | | | | | 226,328.98 | 159,100.00 |
| | | | | By | INCOME & EXPENDITURE APPROPRIATION Excess of Expenditure over Income Trf to Balance Sh | 7,216,913.48 | 9,371,110.18 |
| | | | | | | | |
| | | 86,291,814.84 | 75,530,086.77 | | | 86,291,814.84 | 75,530,086.77 |

AS PER THE REPORT OF EVEN DATE
FOR N.N. DESAI & CO.
CHARTERED ACCOUNTANTS



V.N. Desai
Vivek N. Desai
(Mem. No.106361)

B.N. Desai
PRINCIPAL & SECRETARY
K. J. SOMAIYA POLYTECHNIC

J.S. Desai
CHIEF FINANCE OFFICER
SOMAIYA VIDYAVIHAR

K. J. SOMAIYA POLYTECHNIC

FIXED ASSETS SCHEDULE FOR THE YEAR 2019-2020

| Sr. No. | Particulars of Assets | Cost of Assets | Addns. During the year more than 6 months | Addns. During the year less than 6 months | Deduct-ions during the year | Total cost As on 31.03.2020 | Depreciation upto 31.03.2019 | Total Deprn. for the year 2019-2020 | Total Deprn. upto 31.03.2020 | NAV as on 31.03.2020 | NAV as on 31.03.2019 |
|------------------------------|---|----------------------|---|---|-----------------------------|-----------------------------|------------------------------|-------------------------------------|------------------------------|----------------------|----------------------|
| PART-I | | | | | | | | | | | |
| IMMOVABLE PROPERTIES | | | | | | | | | | | |
| I | Polytechnic Building | 29,213,551.00 | - | - | - | 29,213,551.00 | 7,907,235.76 | 2,130,631.52 | 10,037,867.28 | 19,175,683.72 | 21,306,315.24 |
| PART-II - DEPARTMENTS | | | | | | | | | | | |
| II | CIVIL DEPARTMENT | 1,527,835.00 | 5,063.80 | - | - | 1,532,898.80 | 923,420.16 | 91,349.74 | 1,014,769.90 | 518,128.90 | 604,414.84 |
| III | ELECTRICAL DEPARTMENT | 537,879.27 | 131,220.72 | - | - | 669,099.99 | 505,284.58 | 21,334.14 | 526,618.72 | 142,481.27 | 32,594.69 |
| IV | MECHANICAL DEPARTMENT | 4,882,641.00 | - | 73,863.28 | - | 4,956,504.28 | 2,656,210.69 | 341,040.62 | 2,997,251.31 | 1,959,252.97 | 2,226,430.31 |
| V | INDUSTRIAL ELECTRONICS | 1,438,141.00 | - | - | - | 1,438,141.00 | 1,417,512.10 | 3,094.33 | 1,420,606.43 | 17,534.57 | 20,628.90 |
| VI | OFFICE EQUIPMENTS | 1,547,880.50 | - | - | - | 1,547,880.50 | 1,397,283.43 | 20,281.81 | 1,417,565.24 | 130,315.26 | 150,597.07 |
| | TOTAL PART-II | 9,934,376.77 | 136,284.52 | 73,863.28 | - | 10,144,524.57 | 6,899,710.96 | 477,100.64 | 7,376,811.60 | 2,767,712.97 | 3,034,665.81 |
| PART-III | | | | | | | | | | | |
| VII | STUDENT AMINITIES FUND | 629,441.71 | 16,372.50 | - | - | 645,814.21 | 285,983.38 | 37,222.15 | 323,205.53 | 322,608.68 | 343,458.33 |
| PART-IV | | | | | | | | | | | |
| VIII | LIBRARY DEPARTMENT | 867,852.80 | 151,699.00 | 80,011.00 | - | 1,099,562.80 | 247,095.26 | 324,984.81 | 572,080.07 | 527,482.73 | 620,757.54 |
| PART-V | | | | | | | | | | | |
| IX | COMMUNITY POLYTECHNIC | 826,178.95 | - | - | - | 826,178.95 | 717,274.93 | 14,294.24 | 731,569.17 | 94,609.78 | 108,904.02 |
| PART-VI | | | | | | | | | | | |
| X | CENTRAL GOVT. SCHEME | 2,665,812.00 | - | - | - | 2,665,812.00 | 1,932,495.44 | 112,538.38 | 2,045,033.82 | 620,778.18 | 733,316.56 |
| | TOTAL PART- II+III+IV+V | 14,923,662.23 | 304,356.02 | 153,874.28 | - | 15,381,892.53 | 10,082,559.97 | 966,140.22 | 11,048,700.19 | 4,333,192.34 | 4,841,102.26 |
| | AND TOTAL (PART I + II +III+ IV+V) | 44,137,213.23 | 304,356.02 | 153,874.28 | - | 44,595,443.53 | 17,989,795.73 | 3,096,771.74 | 21,086,567.47 | 23,508,876.06 | 26,147,417.50 |

MUMBAI -77
DATE :



AS PER THE REPORT OF
FOR N.N. DESAI & CO.
CHARTERED ACCOUNTANTS

Vivek N. Desai
(Mem. No.106361)

B. Adre
PRINCIPAL & SECRETARY
K. J. SOMAIYA POLYTECHNIC

Chief Finance Officer
SOMAIYA VIDYAVIHAR

K.J. SOMAIYA POLYTECHNIC, VIDYAVIHAR, MUMBAI - 400 77

FIXED ASSETS SCHEDULE FOR THE YEAR 2019-2020

| Sr. No. | Particulars of Assets | Rate of Deprn % | Cost of Assets | Adds. During the year more than 6 months | Addns. During the year less than 6 mths. | Deductions during the year | Total cost As on 31.03.2020 | Depreciation Up to 31.03.2019 | Total Deprn. for the year 2019-2020 | Total Deprn. upto 31.03.2020 | NAV as on 31.03.2020 | NAV as on 31.03.2019 |
|------------------------------------|-------------------------------------|-----------------|----------------------|--|--|----------------------------|-----------------------------|-------------------------------|-------------------------------------|------------------------------|----------------------|----------------------|
| PART - I | | | | | | | | | | | | |
| I IMMOVABLE PROPERTIES | | | | | | | | | | | | |
| | Polytechnic Building | 10 | 29,213,551.00 | - | - | - | 29,213,551.00 | 7,907,235.76 | 2,130,631.52 | 10,037,867.28 | 19,175,683.72 | 21,306,315.24 |
| TOTAL RS. | | | 29,213,551.00 | - | - | - | 29,213,551.00 | 7,907,235.76 | 2,130,631.52 | 10,037,867.28 | 19,175,683.72 | 21,306,315.24 |
| PART - II | | | | | | | | | | | | |
| II CIVIL ENGG. DEPARTMENT | | | | | | | | | | | | |
| | 1 Structural Engg. Software | 40 | 88,718.00 | - | - | - | 88,718.00 | 87,322.15 | 558.34 | 87,880.49 | 837.51 | 1,395.85 |
| | 2 Hydraulic Laboratory Equipments | 15 | 146,282.00 | - | - | - | 146,282.00 | 142,708.84 | 535.97 | 143,244.81 | 3,037.19 | 3,573.16 |
| | 3 Surveying Laboratory Equipments | 15 | 604,593.00 | - | - | - | 604,593.00 | 200,535.92 | 60,608.56 | 261,144.48 | 343,448.52 | 404,057.08 |
| | 4 Material Testing Lab. Equipments | 15 | 258,780.00 | 5,063.80 | - | - | 263,843.80 | 71,811.45 | 28,804.85 | 100,616.30 | 163,227.50 | 186,968.55 |
| | World Bank Proj. Loan Assets | | | | | | | | | | | |
| | 5 Civil Rehovation Works | 10 | 429,462.00 | - | - | - | 429,462.00 | 421,041.80 | 842.02 | 421,883.82 | 7,578.18 | 8,420.20 |
| SUB TOTAL RS. | | | 1,527,835.00 | 5,063.80 | - | - | 1,532,898.80 | 923,420.16 | 91,349.74 | 1,014,769.90 | 516,128.90 | 604,414.84 |
| III ELECT. ENGG. DEPARTMENT | | | | | | | | | | | | |
| | 1 Electrical Laboratory Equipments | 15 | 305,617.27 | 66,457.60 | - | - | 372,074.87 | 277,019.70 | 14,258.27 | 291,277.97 | 80,796.90 | 26,597.57 |
| | 2 Furniture & Fixtures | 10 | - | 64,763.12 | - | - | 64,763.12 | - | 6,476.31 | 6,476.31 | 58,286.81 | - |
| | World Bank Proj. Loan Assets | | | | | | | | | | | |
| | 3 Electrical Lab. Equipments | 15 | 232,262.00 | - | - | - | 232,262.00 | 228,264.88 | 599.56 | 228,864.44 | 3,397.56 | 3,997.12 |
| SUB TOTAL RS. | | | 537,879.27 | 131,220.72 | - | - | 669,099.99 | 505,284.58 | 21,334.14 | 526,618.72 | 142,481.27 | 32,594.69 |
| IV MECH. ENGG. DEPARTMENT | | | | | | | | | | | | |
| | 1 Engg. Drawing Software | 40 | 171,025.00 | - | - | - | 171,025.00 | 164,879.62 | 2,458.15 | 167,337.77 | 3,687.23 | 6,145.38 |
| | 2 CNC Lathe Machine | 15 | 2,793,244.00 | - | - | - | 2,793,244.00 | 1,077,199.28 | 257,406.70 | 1,334,605.98 | 1,458,638.02 | 1,716,044.72 |
| | 3 Hydraulics Lab. Equipments | 15 | 508,803.00 | - | 73,863.28 | - | 582,666.28 | 196,334.35 | 52,410.04 | 248,744.39 | 333,921.89 | 312,466.65 |
| | 4 Metrology Equipment | 15 | 286,675.00 | - | - | - | 286,675.00 | 110,620.71 | 26,408.14 | 137,028.85 | 149,646.15 | 176,054.29 |
| | World Bank Proj. Loan Assets | | | | | | | | | | | |
| | 5 Mechanical Engg. Equipments | 15 | 1,122,894.00 | - | - | - | 1,122,894.00 | 1,107,176.73 | 2,357.59 | 1,109,534.32 | 13,359.68 | 15,717.27 |
| SUB TOTAL RS. | | | 4,882,641.00 | - | 73,863.28 | - | 4,956,504.28 | 2,656,210.69 | 341,040.62 | 2,997,251.31 | 1,959,252.97 | 2,226,430.31 |
| V IND. ELECTRONICS DEPT. | | | | | | | | | | | | |
| | World Bank Proj. Loan Assets | | | | | | | | | | | |
| | 1 Electronic Lab. Equipments | 15 | 1,438,141.00 | - | - | - | 1,438,141.00 | 1,417,512.10 | 3,094.33 | 1,420,606.43 | 17,534.57 | 20,628.90 |
| SUB TOTAL RS. | | | 1,438,141.00 | - | - | - | 1,438,141.00 | 1,417,512.10 | 3,094.33 | 1,420,606.43 | 17,534.57 | 20,628.90 |
| VI OFFICE EQUIPMENTS | | | | | | | | | | | | |
| | 1 Office Equipments | 15 | 202,711.50 | - | - | - | 202,711.50 | 112,844.11 | 13,480.10 | 126,324.21 | 76,387.29 | 89,867.39 |
| | 2 Furniture & Fixtures | 10 | 366,317.00 | - | - | - | 366,317.00 | 337,065.18 | 2,925.18 | 339,990.36 | 26,326.64 | 29,251.82 |
| | 3 Submerible Water Pump | 10 | 31,000.00 | - | - | - | 31,000.00 | 27,639.43 | 336.05 | 27,975.48 | 3,024.52 | 3,360.57 |
| | 4 Computer Software & Access. | 40 | 54,500.00 | - | - | - | 54,500.00 | 53,468.77 | 412.49 | 53,881.26 | 618.74 | 1,031.23 |
| | World Bank Proj. Loan Assets | | | | | | | | | | | |
| | 5 Office Equipments | 15 | 551,004.00 | - | - | - | 551,004.00 | 542,616.14 | 1,258.17 | 543,874.31 | 7,129.69 | 8,387.86 |
| | 6 Furniture & Fixture | 10 | 342,348.00 | - | - | - | 342,348.00 | 323,649.80 | 1,869.82 | 325,519.62 | 16,828.38 | 18,698.20 |
| SUB TOTAL RS. | | | 1,547,880.50 | - | - | - | 1,547,880.50 | 1,397,283.43 | 20,281.81 | 1,417,565.24 | 130,315.26 | 150,597.07 |
| TOTAL PART - II RS. | | | 9,934,376.77 | 136,284.52 | 73,863.28 | - | 10,144,524.57 | 6,899,710.96 | 477,100.64 | 7,376,811.60 | 2,767,712.97 | 3,034,665.81 |
| PART - III | | | | | | | | | | | | |
| VII STUDENT AMINITIES FUND | | | | | | | | | | | | |
| | 1 Water Cooler | 15 | 28,830.00 | - | - | - | 28,830.00 | 21,330.83 | 1,124.67 | 22,455.70 | 6,374.30 | 7,499.17 |
| | 2 Furniture & Fixture | 10 | 485,711.71 | 16,372.50 | - | - | 502,084.21 | 167,035.03 | 33,504.91 | 200,539.94 | 301,544.27 | 318,676.68 |
| | 3 Language Phone | 15 | 114,900.00 | - | - | - | 114,900.00 | 97,617.52 | 2,592.37 | 100,209.89 | 14,690.11 | 17,282.48 |

| Sr. No. | Particulars of Assets | Rate of Depn. % | Cost of Assets | Adds During the year more than 6 months | Adds During the year less than 6 mths. | Deductions during the year | Total cost As on 31.03.2020 | Depreciation Up to 31.03.2019 | Total Depn. for the year 2019-2020 | Total Depn. upto 31.03.2020 | NAV as on 31.03.2020 | NAV as on 31.03.2019 |
|---------|---|-----------------|----------------------|---|--|----------------------------|-----------------------------|-------------------------------|------------------------------------|-----------------------------|----------------------|----------------------|
| | TOTAL PART - III RS. | | 629,441.71 | 16,372.50 | - | - | 645,814.21 | 285,983.38 | 37,222.15 | 323,205.53 | 322,608.68 | 343,458.33 |
| | PART-IV | | | | | | | | | | | |
| | VIII LIBRARY DEPARTMENT | | | | | | | | | | | |
| | 1 Library books | 40 | 867,852.80 | 151,699.00 | 80,011.00 | - | 1,099,562.80 | 247,095.26 | 324,984.81 | 572,080.07 | 527,482.73 | 620,757.54 |
| | TOTAL PART - IV RS. | | 867,852.80 | 151,699.00 | 80,011.00 | - | 1,099,562.80 | 247,095.26 | 324,984.81 | 572,080.07 | 527,482.73 | 620,757.54 |
| | PART-V | | | | | | | | | | | |
| | IX COMMUNITY POLYTECHNIC | | | | | | | | | | | |
| | 1 Course Machinery & Equipments | 15 | 184,267.00 | - | - | - | 184,267.00 | 153,895.40 | 4,555.74 | 158,451.14 | 25,815.86 | 30,371.60 |
| | 2 Furniture & Fixtures | 10 | 292,050.95 | - | - | - | 292,050.95 | 219,802.74 | 7,224.82 | 227,027.56 | 65,023.39 | 72,248.21 |
| | 3 Computer | 40 | 349,861.00 | - | - | - | 349,861.00 | 343,576.79 | 2,513.68 | 346,090.47 | 3,770.53 | 6,284.21 |
| | TOTAL PART - IV RS. | | 826,178.95 | - | - | - | 826,178.95 | 717,274.93 | 14,294.24 | 731,569.17 | 94,609.78 | 108,904.02 |
| | PART-VI | | | | | | | | | | | |
| | X CENTRAL GOVT. SCHEME | | | | | | | | | | | |
| | 1 Computer & Accessories(IIPC) | 40 | 54,000.00 | - | - | - | 54,000.00 | 52,978.24 | 408.70 | 53,386.94 | 613.06 | 1,021.76 |
| | 2 Digital Testing Machine(IIPC) | 15 | 355,669.00 | - | - | - | 355,669.00 | 260,786.63 | 14,232.35 | 275,018.98 | 80,650.02 | 94,882.37 |
| | 3 MODROB Heat Engine Lab Eqpt | 15 | 1,009,569.00 | - | - | - | 1,009,569.00 | 713,024.16 | 44,481.72 | 757,505.88 | 252,063.12 | 296,544.84 |
| | 4 MODROB Civil Mate. Testing Eqpt | 15 | 340,192.00 | - | - | - | 340,192.00 | 240,266.00 | 14,988.90 | 255,254.90 | 84,937.10 | 99,926.00 |
| | 5 MODROB Electrical Engg. Dept. | 15 | 598,500.00 | - | - | - | 598,500.00 | 412,933.47 | 27,834.97 | 440,768.44 | 157,731.56 | 185,566.53 |
| | 6 Computer & Accessories(EDC) | 40 | 231,570.00 | - | - | - | 231,570.00 | 214,722.52 | 6,738.99 | 221,461.51 | 10,108.49 | 16,847.48 |
| | 7 Furniture & Fixtures(EDC) | 10 | 76,312.00 | - | - | - | 76,312.00 | 37,784.42 | 3,852.75 | 41,637.17 | 34,674.83 | 38,527.58 |
| | TOTAL PART - V RS. | | 2,665,812.00 | - | - | - | 2,665,812.00 | 1,932,495.44 | 112,538.38 | 2,045,033.82 | 620,778.18 | 733,316.56 |
| | TOTAL (PART II +III+ IV+V) RS. | | 14,923,662.23 | 304,356.02 | 153,874.28 | - | 15,381,892.53 | 10,082,559.97 | 966,140.22 | 11,048,700.19 | 4,333,192.34 | 4,841,102.26 |
| | GRAND TOTAL (PART I + II +III+ IV+V) RS. | | 44,137,213.23 | 304,356.02 | 153,874.28 | - | 44,595,443.53 | 17,989,795.73 | 3,096,771.74 | 21,086,567.47 | 23,508,876.06 | 26,147,417.50 |

MUMBAI -77
DATE :

AS PER THE REPORT OF EVEN DATE
FOR N.N. DESAI & CO
CHARTERED ACCOUNTANTS



Vivek N. Desai
Vivek N. Desai
(Mem. No.106361)

B. Ad...
PRINCIPAL & SECRETARY
GOVERNING BODY

...
CHIEF FINANCE OFFICER
SOMAIYA VIDYAVIHAR

K. J. SOMAIYA POLYTECHNIC, MUMBAI 400 077.

2019-2020

Annexure - 1

| SR. NO. | ACCOUNT HEADS | CURRENT YEAR | PREVIOUS YEAR |
|---------|---|----------------------|----------------------|
| A. | <u>PAY & ALLOWANCES</u> | | |
| 1 | Teaching : | | |
| | Basic Pay Salary | 26,185,090.00 | 14,146,800.00 |
| | Grade Pay | 1,902,000.00 | 2,904,000.00 |
| | Dearness Allowance | 19,216,728.00 | 23,958,252.00 |
| | Dearness Allowance Arrears | 1,069,271.00 | 1,002,822.00 |
| | House Rent Allowance | 7,403,331.00 | 5,115,240.00 |
| | CLA | 129,600.00 | 129,600.00 |
| | Travelling Allowance | 828,000.00 | 820,800.00 |
| | Special Allowance | 39,000.00 | 24,000.00 |
| | Acting Allowance | 9,000.00 | 1,500.00 |
| | Honorarium to Visiting Faculty/Expert members | 128,800.00 | 107,250.00 |
| | | <u>56,910,820.00</u> | <u>48,210,264.00</u> |
| 2 | Non-Teaching : | | |
| | Basic Pay Salary | 9,410,940.00 | 4,694,469.00 |
| | Basic Pay Salary- Contract | 3,053,828.18 | 2,958,819.32 |
| | Grade Pay | 460,203.00 | 929,307.00 |
| | Dearness Allowance | 5,271,796.00 | 7,900,911.00 |
| | Dearness Allowance Arrears | 328,253.00 | 397,136.00 |
| | House Rent Allowance | 2,540,035.00 | 1,687,133.00 |
| | CLA | 84,281.00 | 87,201.00 |
| | Travelling Allowance | 191,200.00 | 197,201.00 |
| | Acting Allowance | 9,180.00 | 9,930.00 |
| | Cash Allowance | 900.00 | 1,800.00 |
| | Washing Allowance | 2,340.00 | 4,710.00 |
| | Salary Recovery | (111,935.00) | (125,132.00) |
| | | <u>21,241,021.18</u> | <u>18,743,485.32</u> |
| | TOTAL PAY AND ALLOWANCES RS. | <u>78,151,841.18</u> | <u>66,953,749.32</u> |

K. J. SOMAIYA POLYTECHNIC, MUMBAI 400 077.

2019-2020

Annexure - 2

| SR. NO. | ACCOUNT HEADS | CURRENT YEAR | PREVIOUS YEAR |
|--|---|---------------------|---------------------|
| A. <u>ACADEMIC COST</u> | | | |
| 1 | Faculty Development/Orientation Expenses | 385.00 | 439,323.00 |
| 2 | Laboratory Expenses | 3,382.76 | 31,519.40 |
| 3 | Workshop Consumables | - | 1,770.00 |
| 4 | Accreditation/Equivalence Fees Expenses | - | 80,000.00 |
| 5 | Admission Expenses- Printing , Stat. Advert. Etc. | 65,940.84 | 38,301.89 |
| 6 | Industrial Visit & Training Exp. | 6,000.00 | 7,630.00 |
| 7 | Email Internet Expenses | - | 16,472.00 |
| 8 | Periodical & Magazine Expenses | 8,975.00 | 10,151.00 |
| 9 | Research Activity | - | 75,000.00 |
| 10 | Annual Maintenance Contract (Logix Info.) | 51,951.00 | 4,839.00 |
| | | <u>136,634.60</u> | <u>705,006.29</u> |
| B. <u>ADMINISTRATIVE EXPENSES</u> | | | |
| 1 | Computer Maintenance Expenses | 282,512.00 | 573,122.00 |
| 2 | Printing & Stationery | 191,859.11 | 81,091.76 |
| 3 | Electricity Charges | 307,896.49 | 533,318.45 |
| 4 | Conveyance Expenses | - | 24,987.00 |
| 5 | Travelling Expenses | 6,110.00 | 3,949.00 |
| 6 | Water Charges | 108,578.00 | 132,195.00 |
| 7 | Bank Charges | 3,395.55 | 8,865.20 |
| 8 | Campus Administration Expenses | 2,989,120.00 | 1,680,000.00 |
| 9 | Hospitality to Guest | 6,364.48 | 6,369.96 |
| | TOTAL RS. | <u>3,895,835.63</u> | <u>3,043,898.37</u> |
| C. <u>COMMUNICATION EXPENSES</u> | | | |
| 1 | Postage Expenses | 86.00 | - |
| 2 | Telephone & Fax Expenses | 7,626.38 | 8,742.44 |
| | TOTAL RS. | <u>7,712.38</u> | <u>8,742.44</u> |
| D. <u>AUDIT, LEGAL & PROFESSIONAL FEES EXPENSES</u> | | | |
| 1 | Audit Fees | 5,900.00 | 29,387.00 |
| 2 | Legal & Professional Fees | 24,440.00 | 9,440.00 |
| | TOTAL RS. | <u>30,340.00</u> | <u>38,827.00</u> |
| E. <u>EXPENDITURE IN RESPECT OF PROPERTIES</u> | | | |
| 1 | Property Taxes(BMC) | 19,434.00 | 19,434.00 |
| 2 | Building Maintenance | 60,125.15 | 72,336.00 |
| 3 | Insurance-Bldg & Equipt. | 159,495.00 | 97,320.00 |
| | | <u>239,054.15</u> | <u>189,090.00</u> |

K. J. SOMAIYA POLYTECHNIC, MUMBAI 400 077.

2019-2020

Annexure - 3

| SR. NO. | ACCOUNT HEADS | CURRENT YEAR | PREVIOUS YEAR |
|---|--|-------------------|-------------------|
| F. <u>GYMKHANA & ANNUAL GATHERING etc.FEES (SAF)</u> | | | |
| 1 | Gymkhana, and Other Fees etc. | 130,200.00 | 141,000.00 |
| 2 | Annual Social Gathering & Students Activities, Assoc. Fees | 65,100.00 | 70,450.00 |
| 3 | Placement Fees | 22,000.00 | 21,450.00 |
| 4 | Misc Income-Fine, Penalty etc. | 115,393.52 | 113,385.59 |
| TOTAL RS. | | 332,693.52 | 346,285.59 |
| G. <u>CENTRAL GOVT. SCHEME GRANT EXPENSES</u> | | | |
| A) <u>COMMUNITY POLYTECHNIC EXPENSES</u> | | | |
| 1 | Community Poly. Honorarium/Remuneration Exp. | 544,975.00 | 580,250.00 |
| 2 | Training Contingency Exp. | 11,587.86 | 51,131.00 |
| 4 | Hiring of Vehicle & Other Misc. Expenses | - | 4,305.00 |
| 5 | Maintenance of Equipment & Infrastructure | - | 7,400.00 |
| 6 | Travelling Contingency Exp. | 2,500.00 | 366.00 |
| 7 | Profession Fees(CP) | - | 1,770.00 |
| TOTAL RS. | | 559,062.86 | 645,222.00 |

K. J. SOMAIYA POLYTECHNIC, MUMBAI 400 077.

2019-2020

Schedule - 1

| SR. NO. | ACCOUNT HEADS | CURRENT YEAR 31/3/2020 | PREVIOUS YEAR 31/3/2019 |
|---------|---|---------------------------|----------------------------|
| A) | TRUST FUND SVV-HO A/C | | |
| | Opening Balance | (35,339,080.25) | (26,709,219.37) |
| | Less: Surplus/Deficit for the year trf from Inc. & Exp. A/c | 7,216,913.48 | 9,371,110.18 |
| | Add: Utilisation of Reserve Development fund | 248,082.50 | 741,249.30 |
| | Add: 2017-18 Int. on FD Trns. To Trsut Fund | 1,518,324.00 | - |
| | TOTAL Rs. | (40,789,587.23) | (35,339,080.25) |
| | EARMARKED RESERVE FUNDS | | |
| A) | DEVELOPMENT FUND RESERVE | | |
| | Opening Balance | 25,496,829.67 | 22,917,331.67 |
| | Add:- During the Year | 2,271,365.00 | 2,579,498.00 |
| | Less:- Utilize during the year | - | - |
| | Less: 2017-18 Int. on FD Trns. To Trsut Fund | 1,518,324.00 | - |
| | TOTAL Rs. | 26,249,870.67 | 25,496,829.67 |
| B) | STUDENT AMENITIES FUND RESERVE(SAF) | | |
| | Opening Balance | 1,139,649.11 | 1,780,670.91 |
| | Less:- Utilize During the Year | 243,582.50 | 641,021.80 |
| | TOTAL Rs. | 896,066.61 | 1,139,649.11 |
| C) | BOOK BANK SC/ST RESERVES | | |
| | Opening Balance | - | 36,776.50 |
| | Add:- Fees During the Year | 63,575.00 | 63,451.00 |
| | Less:- Utilize During the Year | 4,500.00 | 100,227.50 |
| | TOTAL Rs. | 59,075.00 | - |
| | TOTAL (A + B + C) RS. | 27,205,012.28 | 26,636,478.78 |
| A) | LIST OF SUNDRY CREDIT BALANCES | | |
| 1 | Advance for Community Poly. Grant (NRC) | 92,666.00 | 92,666.00 |
| 2 | EMD/TENDER/Security Deposit | 88,125.00 | 93,125.00 |
| 3 | E-services/DTE-ARC Admission | 598,575.00 | 390,165.00 |
| 4 | Loan from Full Time (Community Poly) | 200,000.00 | - |
| 5 | M/s N. N. Desai & Co.(Audit Fees) | 17,700.00 | 29,500.00 |
| 6 | O/s Expenses /Liabilities | 418,952.33 | 318,856.33 |
| 7 | O/s Pay & Allowances | 9,222,497.90 | 1,104,742.00 |
| 8 | RFID | - | 2,749.99 |
| 9 | LIC Premium | 19,417.10 | - |
| 10 | Testing Charges payable | 60,399.00 | 45,000.00 |
| 11 | Somaiya Vidyavihar | 9,929,387.05 | 6,182,196.00 |
| 12 | Union & Other Staff Mem. Etc. | 25,500.00 | 28,000.00 |
| 13 | Freeship/Scholarship | 2,191,152.25 | 416,751.00 |
| 14 | Somaiya Sports Academy | 1,083,274.00 | 1,083,274.00 |
| 15 | Professional Tax | 17,391.00 | - |
| 16 | Provident Fund Defined Delayed (DCPS) | 213,258.00 | - |
| 17 | Provident Fund Defined Regular (DCPS) | 345,872.00 | - |
| 18 | Provident Fund Govt. (GPF) | 498,540.00 | - |
| 19 | Fees payable to student | 12,579.00 | - |
| 20 | TDS on Purchase | 4,597.56 | - |
| | TOTAL RS. | 25,039,883.19 | 9,787,025.32 |

| SR. NO. | ACCOUNT HEADS | CURRENT YEAR 31/3/2020 | PREVIOUS YEAR 31/3/2019 |
|---|--|---------------------------|----------------------------|
| A) LIST OF DEPOSITS | | | |
| 1 | B. M. C. Deposit | 5,000.00 | 5,000.00 |
| 2 | M. T. N. L. Deposit(Telephone) | 2,100.00 | 2,100.00 |
| 3 | Reliance Energy Ltd. | 71,480.00 | 71,480.00 |
| | TOTAL RS. | 78,580.00 | 78,580.00 |
| B) LIST OF SUNDRY DEBIT BALANCES | | | |
| 1 | Interest on FD Receivable | 539,264.00 | 826,045.00 |
| 2 | Tuition Fees Receivable Scholarship/Freeship | 1,752,168.50 | 1,722,000.00 |
| 3 | Fees Receivable (ARC) | 3,000.00 | 4,000.00 |
| 4 | Grant Receivable From DTE | 16,747,118.00 | 4,971,443.00 |
| 5 | Community Poly. Grant Receivable (RECC) | 262,898.86 | - |
| 6 | Advance against Purchase | 39,100.00 | - |
| 7 | Fees Receivable from Student | - | 7,950.00 |
| 8 | Advance to Community Polytechnic | 200,000.00 | - |
| 9 | KJSP Computer Diploma(Unaided) | 2,895,783.40 | 2,405,734.80 |
| 10 | TDS Recoverable (2017-18) | 96,439.00 | 96,439.00 |
| 11 | TDS Recoverable (2018-19) | 121,106.00 | 121,106.00 |
| 12 | TDS Recoverable (2019-20) | 140,769.00 | - |
| 13 | Professional Tax | - | 14,109.00 |
| 14 | Provident Fund Govt. (GPF) | - | 187,780.00 |
| 15 | Prepaid Expenses (AMC Logix Info.) | 202,965.00 | 254,916.00 |
| | TOTAL RS. | 23,000,611.76 | 10,611,522.80 |
| C) BANK BALANCES AS ON 31/3/2017 | | | |
| 1 | Bank of Baroda-Saving A/C 13780100001610 | 82,799.11 | 500,657.11 |
| 2 | Bank of Baroda-Saving A/C 13780100003578 | 6,673,676.79 | 572,155.45 |
| 3 | Bank of Baroda -Current A/C 13780200000002 | 362,908.78 | 98,718.44 |
| 4 | Corporation Bank- Saving A/c SB01002736 | 141,500.00 | 136,654.00 |
| 5 | Corporation Bank Current A/c 510101006278395 | 2,160,601.35 | 416,155.10 |
| | TOTAL RS. | 9,421,486.03 | 1,724,340.10 |