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N. N. DESAI & CO.

CHARTERED ACCOUNTANTS

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REPORT OF THE AUDITORS

We have audited the Books of Somaiya Vidyavihar Trust including Institution run by it. This report has been prepared for the following Five institutions K. J. Somaiya College of Engineering / K.J. Somaiya Institute of Engineering And I.T. / K. J. Somaiya Polytechnic Unaided section / K.J. Somaiya Institute of Management Studies & Research / K.J. Somaiya Comprehensive College of Education Training & Research. The balance sheet of the above Five as at 31st march, 2016 are attached herewith

1. Proper books of accounts are kept by the Institutions.
2. The trust follows segmental accounting and maintains separate books of accounts for each segment where each institution is treated as separate segment.
3. The Balance Sheet and Profit and Loss account are prepared on an accrual basis.
4. We have obtained all the information and explanations which were necessary for the purpose of audit.
5. In the opinion of Auditor and according information and explanation given the accounts gives true and fair view
 - i. In the case of balance sheet of the state of affairs of the institution and segment as 31st March, 2016
 - ii. In the case of income and expenditure account of the Surplus/Deficit of the institutions for the year ended 31st March, 2016 on that date.

For N.N.Desai & Co.
CHARTERED ACCOUNTANT

Vivek N. Desai

(VIVEK N. DESAI)

MEM - 106361

